

NOTICE OF PUBLIC HEARING

GROVES ECONOMIC DEVELOPMENT CORPORATION PROPOSED USE OF SALES TAX PROCEEDS TO FUND A NEW PUBLIC SAFETY FACILITY FOR THE CITY OF GROVES, TEXAS

Notice is hereby given of a public hearing to be held by the Groves Economic Development Corporation (the "Corporation") on March 30, 2020, at 5:30 p. m., in Council Chambers located in Groves City Hall, 3947 Lincoln, Groves, Texas 77619, with respect to a proposed plan to use sales tax revenues received by the Corporation to help fund and finance for the City of Groves, Texas (the "City") a public safety facility consisting of a new fire station and emergency response center to be located in and owned by the City (the "Project"). The City intends to issue certificates of obligation or similar debt obligations to finance the construction of the Project and the Board of Directors of the Corporation intends to enter into an agreement with the City pursuant to which the Corporation will commit to pay to the City all or a portion of the annual sales tax revenues received by the Corporation to be used by the City to assist it in repaying the debt incurred by the City to finance the Project. The Board of Directors of the Corporation has found and determined that the Project will promote or develop new or expanded business enterprises with the City that create or retain primary jobs.

The public hearing will be conducted by the Board of Directors of the Corporation. All interested persons are invited to attend such public hearing to express their views with respect to the nature and location of Project and proposed used by the Corporation of sales tax revenues to fund the Project. Any interested persons unable to attend the hearing may submit their views in writing to D.E. Sosa, City Manager of the City, at 3947 Lincoln, Groves, Texas 77619 and by email to DSosa@cigrovestx.com, prior to the date scheduled for the hearing.

This notice is published and the hearing is to be held in satisfaction of the requirements of Sections 505.159 and 505.160 of the Texas Local Government Code, as amended (the "Code"). The Code provides that the Corporation may undertake the Project unless, not later than the 60th day after the date notice of the specific project or general type of project is first published, the governing body of the authorizing municipality receives a petition from more than 10 percent of the registered voters of the municipality requesting that an election be held before the specific project or general type of project is undertaken. Thus, citizens of the City are hereby advised of the Corporation's intent to undertake the Project without an election unless such petition is timely received within 60 days from the date of publication of this notice.

Any questions regarding this notice may be directed to the City Manager of the City, D.E. Sosa, at the address and email address stated above, and also to the City's bond counsel, Lance Fox, Creighton, Fox, Johnson & Mills, PLLC, 3535 Calder Avenue, Suite 310, Beaumont, TX 77706; Telephone: (409) 833-0062; Email: lcf@cfjmlaw.com.